



MEMBERSHIP RATES

CLUB MEMBERSHIP RATES
(AS OF JANUARY 2016)

Full Membership (1 Vote for Named Member)

(Incl. spouse/Partner and children up to 21, or leaving education)

Entrance Fee	Pesos 5,000.00
Annual Dues	Pesos 10,000.00 (paid in advance)
Dues by Installment	Pesos 1,000.00 per month in advance

Overseas Membership (No Voting rights)

Entrance Fee	Pesos 2,000.00
Three (3) Months Deposit	Pesos 3,000.00
Conversion Fee	Pesos 3,000.00

Entrance Fee and Deposit are payable at the time when the completed application is submitted.

The Overseas membership is valid only if the member is resident out of country for a minimum of 9 months per calendar year.

The Overseas member must retain a minimum 3 months credit on their account at all times.

The Overseas Member will be charged P1,000 each month they attend the Club but not if they do not attend the Club in any calendar month.

The Overseas member must inform the club, within one month, of any change in their residency status.

Restricted Membership – Temporary (No Voting Right)

Entrance Fee	Pesos 2,000.00
Six (6) Months Dues	Pesos 5,000.00
Min. deposit	Pesos 1,000.00
Conversion Fee	Pesos 3,000.00

Entrance fee and six months dues together with Deposit are payable at the time when the completed application is submitted.

The Temporary membership is valid for six months only.

The Temporary member must inform the club, one month advance prior to the expiry date, if the member intends to convert their temporary membership status to a regular/ associate membership, or if the member wishes to resign. If the Temporary member fails to inform the Club of their intentions by the expiry date of their temporary membership, the Membership will automatically cease, any deposit forfeited and conversion will no longer be permitted.

Corporate Membership (1 Vote in name of Corporate Member)

(Subject to Board Approval)

Entrance Fee	Pesos 10,000
Annual Fee	Pesos 30,000

Maximum number of members within the umbrella is 20.

All Squash, Cox and Outing fees apply where applicable.

There must be one elected Full Member of MBC from the organization who is responsible for damages and behavior of all the other members. This also gives the organization 1 vote.

Names of all members of the Corporation participating must be lodged with the Membership Dept. and kept updated. Any person not on the list may be refused use of the facilities.

The Corporate member must provide a waiver that covers ALL its members and exempts MBC from any claim for damage or injury to all/any property or persons under the umbrella.

Academic Membership (1 Vote in name of Academic Member)

(Subject to Board Approval)

Entrance Fee	Pesos 10,000
Annual Fee	Pesos 20,000

Maximum number of members within the umbrella is 20.

All Squash, Cox and Outing fees apply where applicable.

There must be one elected Full Member of MBC from the organization who is responsible for damages and behavior of all the other members. This also gives the organization 1 vote.

Names of all students and school officials must be lodged with the Membership Dept. and kept updated. Any person not on the list may be refused use of the facilities.

The Academic member must provide a waiver that covers ALL its students and staff and exempts MBC from any claim for damage or injury to all/any property or persons under the umbrella.

Resignation from the Club.

Please note that as per the terms of the Membership Application form, monthly dues remain payable until such time as the Board accepts the resignation of a member.

Resignations will not be considered unless the Member's account is clear of ALL outstandings and confirmed as so by the bookkeeper.

Resignations should be addressed to the Board in writing, or by email. Verbal resignations are not acceptable, nor are those made to any member of staff.

Billing & Disciplinary Procedures

Membership dues are payable monthly in advance.

Billings are sent to members at the beginning of each month.

Payments are required to be received by the bookkeeper within 21 days after receipt of the invoice or may be subject to interest and penalties.

Members are obliged to submit billing address or email/phone changes to the attention of the bookkeeper and Membership Secretary of the Club within 7 days of such changes occurring.

All deposits to the club Bank Account must have a copy of the Deposit slip scanned and sent to the bookkeeper in order to be validated.

If a Member's account becomes Php 3,000 or more overdue, they will automatically be recommended for suspension of membership and all privileges and may have their names posted on the Club notice board as no longer being in good standing. Failure to clear the account within one month of notification by the Membership Dept. or the Treasurer may result in expulsion of the offending member and instigation of legal action to recover the debt.

These Membership Rates are subject to change without notice. Publication of these Membership Rates is not a guarantee that they are the correct rates at the time of the lodgment of a Membership Application form. The Membership Dept. will inform applicants (if required) of the correct rates of Membership in operation upon receipt of a correctly completed and countersigned application form.