

# MEMBERSHIP RATES

## CLUB MEMBERSHIP RATES (AS OF JULY 2024)

### **Full Membership** (Incl. spouse/Partner and children up to 21 or leaving education)

Entrance Fee	Pesos 5,000.00
Monthly Dues	Pesos 1,200.00
Annual Dues (Payable in advance)	Pesos 12,000.00

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### **Overseas Membership (No Voting rights)**

Entrance Fee	Pesos 2,000.00
Three (3) Months Deposit	Pesos 3,600.00
Conversion Fee	Pesos 3,000.00

Entrance fee and six months dues are payable at the time when the completed application is submitted.

The Overseas membership is valid only if the member is resident out of country for a minimum of 10 months per calendar year.

The Overseas member must retain a minimum 3 months credit on their account at all times.

The Overseas member must inform the club, within one month, of any change in their residency status.

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### **Restricted Membership – Temporary (No Voting Right)**

Entrance Fee	Pesos 2,000.00
Six (6) Months Deposit	Pesos 7,200.00
Conversion Fee	Pesos 3,000.00

Entrance fee and six months dues are payable at the time when the completed application is submitted.

The Temporary membership is valid for six months only.

The Temporary member must inform the club, one month advance prior to the expiry date, if the member intends to convert the temporary membership status to a regular/ associate membership or if the member wishes to resign.

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## **Academic/Corporate Membership**

Entrance Fee	Pesos 10,000
Annual Fee	Pesos 36,000

Maximum number of members within the umbrella is 20.

All Squash, Cox and Outing fees apply where applicable.

There must be one elected Full Member of MBC from the organization who is responsible for damages and behavior of all the other members. This also gives the organization 1 vote.

Names of all participants must be lodged with Membership Dept. and kept updated. Any person not on the list may be refused use of the facilities.

The academic/Corporate member must provide a waiver that covers ALL its members and exempts MBC from any claim for damage or injury to all/any property or persons under the umbrella.

## **Billing & Disciplinary Procedures**

Membership dues are payable monthly in advance.

Billings are sent to members at the beginning of each month.

Payments are required to be received by the bookkeeper within 20 days after receipt of the invoice.

Members are obliged to submit billing address or email/phone changes to the attention of the bookkeeper and Membership Secretary of the club within 7 days of such change occurring.

All deposits must have a copy of the Deposit slip scanned and sent to the bookkeeper.

Discounts will only be applied if an account is free of any outstanding amount.

If a Member's account exceeds Php 3,000 overdue they will automatically be recommended for suspension of membership and all privileges and have their names posted on the Club notice board as no longer being in good standing. Failure to clear the account within one month of notification by the Membership Dept., will result in expulsion of the offending member and instigation of legal action to recover the debt.

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# PROPOSED REVISED MEMBERSHIP RATES/CATEGORIES

## **Founder Member**

A Founder Member is one who was a Full Member prior to ..... 2024 and was in good standing.

A Founder member has .... vote(s) to exercise

The spouse/Partner and children up to 21 or leaving education, will also enjoy full membership but not have any vote.

A Founder Member will have the right to transfer his/her membership upon death to a next of kin. This right of transfer may be exercised only once and the board of MBC must have been notified prior to death.

Founder Member monthly dues will be levied at the rate of Php ..... per month or Php ..... if paid annually in advance.

## **Regular Member**

A regular member is one who was admitted to the Club AFTER ..... 2024

A regular member is a full member and has one vote.

The entrance fee for a regular member will be Php .....

Founder Member monthly dues will be levied at the rate of Php ..... per month or Php ..... if paid annually in advance.

## **Overseas Member**

Entrance fee and six months dues are payable at the time when the completed application is submitted.

The Overseas membership is valid only if the member is resident out of country for a minimum of 10 months per calendar year.

The Overseas member does not have a vote.

The Overseas member must retain a minimum 3 months credit on their account at all times.

The Overseas member must inform the club, within one month, of any change in their residency status.

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## **Restricted Membership – Temporary (No Voting Right)**

Entrance fee and six months dues are payable at the time when the completed application is submitted.

The Temporary membership is valid for six months only.

The Temporary member does not have a vote.

The Temporary member must inform the club, one month advance prior to the expiry date, if the member intends to convert the temporary membership status to a regular/ associate membership or if the member wishes to resign. If no communication from the Restricted Member is received within the specified time, then said membership will be cancelled at the end of the six-month period.

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### **Academic/Corporate Membership**

Maximum number of members within the umbrella is 20.

All Court, Cox and Outing fees apply where applicable.

There must be one elected Full Member of MBC from the organization who is responsible for damages and behavior of all the other members. This also gives the organization 1 vote.

Names of all participants must be lodged with Membership Dept. and kept updated. Any person not on the list may be refused use of the facilities.

The Academic/Corporate member must provide a waiver that covers ALL its members and exempts MBC from any claim for loss, damage or injury to all/any property or persons under the umbrella.

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